



Hanover Park Community Bank Grant Program

Hanover Park Community Bank is proud to be a part of the local community. We are excited to announce an investment into our small business neighbors. The Village of Hanover Park has approved a TIF District Grant Program.

Hanover Park Community Bank is offering a loan program to provide the upfront capital to complete the work required to qualify for a Village of Hanover Park grant. We are now proud to also offer our own grant matching program. Hanover Park business/property owners that have an approved application through the Village of Hanover Park are eligible to apply for a \$2,500 grant provided by Hanover Park Community Bank!

Those who apply and meet the qualifications will be eligible for a \$2,500 to be funded upon completion of construction and funding of the Village of Hanover Park Grant. Hanover Park Community Bank has set aside funds to provide up to 10 grants of \$2,500 each which will be awarded on a first come, first serve basis.

Who Can Apply?

- Business/property owners located in the designated TIF area in Hanover Park
- Applicants must have an approved TIF grant application with the Village.
- Applicants must be approved or under construction on or after 9/1/2023. Hanover Park Community Bank will not be accepting applications for projects which have already been completed.
- The Hanover Park Community Bank grant will be for \$2,500 and will not exceed the out-of-pocket portion of the project costs.

Required Documentation:

Financial Information Needed

1. Project Budget
2. **Original** Completed Application
3. Evidence of business insurance
4. Copy of Approved Application from the Village of Hanover Park

Organizational Information Needed

1. Driver's License/Photo ID for all signers
2. Signer Personal Information Form completed by all signers
3. SS-4 Letter w/ Tax ID Number for Borrowing entity
4. Articles of Incorporation/Organization
5. By-Laws/Operating Agreement
 - a. If none, signed affidavit of no By-Laws/Operating Agreement
6. Copy of Certificate of Assumed Name for any D/B/As

HANOVER PARK COMMUNITY BANK™

A branch of Barrington Bank & Trust Company, N.A.

A WINTRUST COMMUNITY BANK

Hanover Park Community Bank Grant Application

Grant Application:

Business Information			
PLEASE TELL US ABOUT YOUR BUSINESS:			
Date Business Started: _____ Type of Entity (circle one): <i>Sole Proprietorship</i> <i>Corporation</i> <i>LLC</i> <i>Partnership</i> <i>LLP</i>			
Legal Name of Business: _____ Description of the Business: _____			
Business Address: _____ Tax ID #: _____			
Annual Revenue: \$ _____ Business Phone: _____ Business Fax: _____			
Website: _____ State of Organization: _____			
# of employees: _____			
Business Owner Information			
Name (first, middle, last)			
Address			
City		State	ZIP
Social Security Number		Date of Birth	
Home Phone		Cell Phone	
Property Owner Information (if different than above)			
Legal Business Name		DBA (if applicable)	Tax Identification Number
Name (first, middle, last)			
Address			
City		State	ZIP



Hanover Park Community Bank Grant Program

Hanover Park Community Bank is proud to be a part of the local community. We are excited to announce an investment into our small business neighbors. The Village of Hanover Park has approved a TIF District Grant Program.

Hanover Park Community Bank is offering a loan program to provide the upfront capital to complete the work required to qualify for a Village of Hanover Park grant

Who Can Apply?

- Business/property owners located in the designated TIF area in Hanover Park
- Applicants must have an approved TIF grant application with the Village.
- Applicants must be approved or under construction on or after 9/1/2023. Hanover Park Community Bank will not be accepting applications for projects which have already been completed.

Loan Terms:

Amount:	Limited to Approved Grant Application
Term:	Five (5) Years
Repayment:	12 months interest on outstanding balance, converting to four (4) year amortizing loan based on balance after TIF proceeds are applied to principal
Rate:	Prime (fixed at closing)
Fee:	NO Fee
Guarantee:	All owners of 20% or more of the borrowing entity will provide personal guarantee